

2021/22 Revenue Monitoring Summary									Appendix 1
Area	Appendix	Annual Target Budget £'000	BFwd from Previous Year £'000	Total Budget £'000	Projected Outturn £'000	Projected Variance from Budget £'000	(Use of) Reserves / Corporate Resources & RCCO £'000	Corporate Funding of Covid Pressures £'000	Projected Variance £'000
Corporate Management Resources	1A 1B	(246) 18,640	0 929	(246) 19,569	(246) 22,050	0 2,481	0 (1,110)	0 (3,671)	0 (2,300)
Adult Social Care	1C	87,116	4,728	91,844	89,786	(2,058)	(1,529)	(1,118)	(4,705)
Regeneration & Growth	1D	25,741	0	25,741	26,379	638	(245)	(670)	(277)
Housing & Communities	1E	18,656	92	18,748	20,172	1,424	(122)	(824)	478
Children's Services	1F	86,156	0	86,156	87,920	1,764	(56)	(1,216)	492
Net Service Expenditure (ex PH)		236,063	5,749	241,812	246,061	4,249	(3,062)	(7,499)	(6,312)
Public Health	1G	300	0	300	672	372	(134)	(111)	127
Total Net Service Expenditure		236,363	5,749	242,112	246,733	4,621	(3,196)	(7,610)	(6,185)
Housing Revenue Account (HRA)	1H	(29,300)	0	(29,300)	(30,667)	(1,367)	750	0	(617)
Central Items	2	(5,595)	0	(5,595)	12,682	18,277	(20,001)	(761)	(2,485)
Individual Schools Budgets (ISB)	3	0	0	0	(343)	(343)	0		(343)
Total Net Expenditure		201,468	5,749	207,217	228,405	21,188	(22,447)	(8,371)	(9,630)

Coporate Management						APPENDIX 1A		
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Chief Executive	284	0	284	284	0	0	0	0
Corporate Management	(530)	0	(530)	(530)	0	0	0	0
			0		0	0	0	0
TOTAL	(246)	0	(246)	(246)	0	0	0	0

Directorate - Resources						APPENDIX 1B		
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Directorate	423		423	284	(139)	0	0	(139)
Communications and Service Improvement	1,272	35	1,307	1,190	(117)	0	(55)	(172)
Finance	4,021	20	4,041	5,216	1,175	(669)	(649)	(143)
Revenues and Benefits and ICT	8,295	732	9,027	9,174	147	0	(1,376)	(1,229)
Law and Governance	1,522	60	1,582	2,804	1,222	(273)	(1,328)	(379)
Human Resources	3,107	82	3,189	3,382	193	(168)	(263)	(238)
TOTAL	18,640	929	19,569	22,050	2,481	(1,110)	(3,671)	(2,300)

Adult Social Care						APPENDIX 1C		
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Management Team	(1,881)	4,648	2,767	2,339	(428)	0	(626)	(1,054)
Business Management	3,952	0	3,952	3,664	(288)	0	0	(288)
Social Work & Therapy	5,855	0	5,855	5,051	(804)	0	0	(804)
External Placements	64,612	0	64,612	62,733	(1,879)	0	(61)	(1,940)
Integrated Hub	477	0	477	593	116	0	0	116
Direct Services	6,453	0	6,453	6,250	(203)	0	0	(203)
Commissioning	4,213	80	4,293	3,979	(314)	0	0	(314)
Better Care Fund	0	0	0	1,529	1,529	(1,529)	0	0
Regulated Services & Transformation	3,435	0	3,435	3,648	213	0	(431)	(218)
TOTAL	87,116	4,728	91,844	89,786	(2,058)	(1,529)	(1,118)	(4,705)

Regeneration & Growth							Appendix 1D	
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Growth and Spatial Planning Service	2,149	0	2,149	2,240	91	(245)	0	(154)
Development Planning and Building	507	0	507	699	192	0	0	192
Strategic Assets and Land Service	7,165	0	7,165	7,292	127	0	(170)	(43)
Highways Services	15,250	0	15,250	15,750	500	0	(500)	0
Management	670	0	670	398	(272)	0	0	(272)
TOTAL	25,741	0	25,741	26,379	638	(245)	(670)	(277)

Housing & Communities								Appendix 1E
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance (£000)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Housing Management	2,740		2,740	3,088	348	(122)	(50)	176
Tourism, Culture & Leisure	10,407		10,407	10,858	451	0	(507)	(56)
Commercial Services	4,136		4,136	4,755	619	0	(130)	489
Business Excellence	1,373	92	1,465	1,471	6	0	(137)	(131)
TOTAL	18,656	92	18,748	20,172	1,424	(122)	(824)	478

Childrens Services								APPENDIX 1F
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance (£000)
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Director of Education & Employment	9,379	0	9,379	9,160	(219)	(56)	0	(275)
Education Support Services	1,864	0	1,864	2,714	850	0	(832)	18
Learning Improvement	3,288	0	3,288	3,367	79	0	(60)	19
Inclusive Learning	6,384	0	6,384	7,154	770	0	0	770
Director of Children's Services	6,692	0	6,692	6,976	284	0	(324)	(40)
Sandwell Children's Trust	58,549	0	58,549	58,549	0	0	0	0
Children's Social Care	0	0	0	0	0	0	0	0
TOTAL	86,156	0	86,156	87,920	1,764	(56)	(1,216)	492

Public Health						APPENDIX 1G		
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Communicable Disease	3,220		3,220	3,220	0	0	(111)	(111)
Long Term Conditions	2,370		2,370	2,177	(193)	0	0	(193)
Childrens	10,055		10,055	10,185	130	0	0	130
Substance Misuse & Smoking	3,570		3,570	3,570	0	0	0	0
Wider Determinants	4,142		4,142	4,282	140	0	0	140
Public Health Management	2,275		2,275	2,349	74	0	0	74
Public Health Grant	(25,111)		(25,111)	(25,111)	0	(134)	0	(134)
Public Health Savings Target	(222)		(222)	0	222	0	0	222
TOTAL	300	0	300	672	372	(134)	(111)	127

Housing Revenue Account (HRA)						APPENDIX 1H		
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Asset Management & Maintenance	39,031		39,031	39,031	0	0	0	0
Business Excellence	3,357		3,357	3,284	(73)	0	0	(73)
Commercial Services	4,374		4,374	4,405	31	0	0	31
Corporate HRA	19,776		19,776	19,958	182	0	0	182
Housing Management	12,205		12,205	11,448	(757)	0	0	(757)
PFI	(471)		(471)	(1,221)	(750)	750	0	0
Rents & Other Charges	(115,007)		(115,007)	(115,007)	0	0	0	0
SLA's	7,435		7,435	7,435	0	0	0	0
			0		0	0	0	0
TOTAL	(29,300)	0	(29,300)	(30,667)	(1,367)	750	0	(617)

Area	Annual Target Budget	BFwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves / Corporate Resources & RCCO	Corporate Funding of Covid Pressures	Projected Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<u>Housing & Communities</u>								
Waste Partnership	29,489	0	29,489	27,118	(2,371)	0	0	(2,371)
<u>Children's Services</u>								
BSF Central Item	400	0	400	400	0	0	0	0
<u>Resources</u>								
Local Authority Subscriptions	104	0	104	119	15	0	0	15
Wolverhampton: WMCC and WMRE	45	0	45	45	0	0	0	0
Combined Authority	1,373	0	1,373	1,373	0	0	0	0
External Audit Fee	144	0	144	282	138	0	0	138
New Homes Bonus Grant	(1,254)	0	(1,254)	(1,254)	0	0	0	0
No Recourse to Public Funds	531	0	531	712	181	0	0	181
Business Rates Compensation Grant	(49,948)	0	(49,948)	(50,332)	(384)	384	0	0
Corporate Projects	1,000	0	1,000	1,000	0	0	0	0
Insurance	(395)	0	(395)	(395)	0	0	0	0
Bank Charges	335	0	335	335	0	0	0	0
Airport Rent Income	(100)	0	(100)	(100)	0	0	0	0
Apprenticeship Levy	480	0	480	480	0	0	0	0
Past Service Pension Costs	5,387	0	5,387	5,387	0	0	0	0
Local Welfare Provision	0	0	0	140	140	(140)	0	0
Housing Benefits	501	0	501	501	0	0	0	0
Pensions General	4,560	0	4,560	4,560	0	0	0	0
Coroners	346	0	346	792	446	0	(290)	156
Members Allowances	1,446	0	1,446	1,272	(174)	0	0	(174)
Public Law Fees	366	0	366	366	0	0	0	0
Special Events	25	0	25	15	(10)	0	0	(10)
Templink	(429)	0	(429)	(429)	0	0	(420)	(420)
COVID19 Facilities	0	0	0	49	49	0	(49)	0
COVID19 Emergency Funding	0	0	0	20,247	20,247	(20,245)	(2)	0
			0					
Resources Total	(35,484)	0	(35,484)	(14,836)	20,648	(20,001)	(761)	(114)
Grand Total	(5,595)	0	(5,595)	12,682	18,277	(20,001)	(761)	(2,485)

Individual Schools Budget						APPENDIX 3		
Service Area	Annual Target Budget	B/fwd from Previous Year	Total Budget	Projected Outturn	Projected Variance	(Use of) Reserves/ Corporate Resources/ RCCO	Corporate Funding of COVID-19 Pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
ISB High Needs	55,738		55,738	55,395	(343)	0	0	(343)
Early Years	24,877		24,877	24,877	0	0	0	0
Central Services Services Block	2,249		2,249	2,249	0	0	0	0
Schools	297,545		297,545	297,545	0	0	0	0
Dedicated Schools Grant	(380,409)		(380,409)	(380,409)	0	0	0	0
TOTAL	0	0	0	(343)	(343)	0	0	(343)

Appendix 4

Earmarked Reserve	Balance as at 31 March 2021 £'000	Use of / (Contribution to) Reserves £'000	Projected Balance 31 March 2022 £'000
<u>Corporate Management</u>			
Brexit Funding	(74)	0	(74)
<u>Adult Social Care</u>			
Taxi Licensing Operational	(105)	0	(105)
Adult Social Care Reserve	(1,047)	0	(1,047)
Integrated Care Record	(172)	0	(172)
Better Care Fund	(8,952)	1,529	(7,423)
<u>Children's Services/ISB</u>			
Regeneration and Economy	(90)	0	(90)
BSF FM Sinking Fund	(2,983)	0	(2,983)
BSF PFI Sinking Fund	(4,286)	0	(4,286)
<u>Housing & Communities</u>			
Physical Activity Board	(24)	0	(24)
Sinking Fund - Portway Lifestyle Centre	(658)	0	(658)
Private Sector Landlord	(142)	122	(20)
Dartmouth Park HLF	(318)	0	(318)
Commonwealth Games - UoW	(100)	0	(100)
Serco Waste	(3,816)	0	(3,816)
<u>Public Health</u>			
Learning for Public Health	(405)	134	(271)
Public Health Grant Reserve	(7,862)	0	(7,862)
<u>Regeneration & Growth</u>			
West Midlands Regional Research	(234)	5	(229)
Sinking Fund RBC Building	(591)	0	(591)
Sinking Fund Central 6th Building	(999)	0	(999)
<u>Resources - Target</u>			
Grants Irregularities Reserve	(1,031)	0	(1,031)
E-Business Financial Suite	(638)	638	0
P.O.C.A. (Proceeds of Crime)	(39)	0	(39)
Sandwell Children's Trust	(77)	30	(47)
Elections	(268)	259	(9)
<u>Resources - Central Items</u>			
Insurance Reserve	(8,875)	0	(8,875)
COVID Emergency Funding	(20,245)	20,245	0
S31 Business Rate Relief	(34,390)	(384)	(34,774)
Total	(98,421)	22,578	(75,843)

Appendix 5

Additional Specific Grants Announced during the Quarter	£'000
<u>Resources</u>	
COVID19 Restart Grant	(12,955)
Cabinet Office - Police and Crime Commissioner Elections	(191)
Department for Work and Pensions - New Burdens - Delivering Welfare Reform changes in 21-22	(175)
Cabinet Office - Local Election Funding	(81)
Department for Work and Pensions - New Burdens	(61)
<u>Adult Social Care</u>	
Infection Prevention & Control Grant 3 (April to June 2021)	(1,073)
Winter Grant extension April 2021	(1,061)
Domestic Violence Grant	(892)
Rapid Testing Grant (April to June 2021)	(799)
<u>Regeneration & Growth</u>	
Housing Zone - Capacity Funding - Department of Communities and Local Government	(133)
Custom Build Grant - Department of Communities and Local Government	(45)
New Burdens Grant - Department of Communities and Local Government	(28)
Historic England - Growth Fund	(17)
<u>Housing & Communities</u>	
Flexible Homeless Support Grant	(2,272)
P E & Sports Strategy Team	(805)
Preventing Homelessness Grant Strict Council - CLG Communities	(345)
Housing Benefit - Department for Work and Pensions (TA)	(279)
Titford Pools - Canals & River Trust	(233)
WNF/ABG - Preventing Extremism	(176)
Community Safety - West Midlands Crime Commissioner	(165)
Housing First	(160)
External Temporary Accommodation	(100)
Housing Benefit - Department for Work and Pensions (PSL)	(85)
Countryside Management General	(46)
Managerial Support	(38)
Emergency Assistance Grant	(36)
Other small grants	(23)
<u>Public Health</u>	
Substance Misuse & Smoking - Drug Treatment Crime and Harm reduction.	(407)
Long Term Conditions - Adult Weight Management.	(321)
Communicable Disease - Community Lateral Flow Testing grant	(279)
COVID Reset & Recovery	(141)
Wider Determinants - DEFRA Air Quality Grant	(76)
HIV Prep Grant Increase	(49)
Total Grants	(23,547)

SANDWELL METROPOLITAN BOROUGH COUNCIL**CAPITAL MONITORING 2021/2022 - PERIOD 3 JUNE**

SUMMARY	Original Budget 2021/22 (Main Programme)	Additional Approvals / Adjustments	Re-Profile to Future Years	Revised Budget 2021/22 (Main Programme)	Self Financing	Total Budget 2021/22	2021/22			(Surplus) / Deficit for the Year
							Actual Spend to Date £'000	Remaining Spend £'000	Total Forecast Expenditure £'000	
JUNE 2021/22	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Corporate Management	6	0	0	6	0	6	0	6	6	0
Resources	5,970	0	0	5,970	33	6,003	249	5,754	6,003	0
Adults Social Care	12,881	0	0	12,881	10,556	23,437	2,440	20,997	23,437	0
Regeneration & Growth	4,236	2,193	817	7,246	13,587	20,833	3,108	17,725	20,833	0
Housing & Communities	19,250	0	0	19,250	22,106	41,356	12,053	29,303	41,356	0
Childrens Services	81	0	0	81	12,082	12,163	4,477	7,686	12,163	0
Housing Revenue Account (HRA)	87,872	200	(13,349)	74,723	0	74,723	16,857	57,868	74,725	2
GRAND TOTAL	130,296	2,393	(12,532)	120,157	58,364	178,521	39,183	139,340	178,523	2

Section 106 & Community Infrastructure Levy (CIL) Monitoring - Period 3 2021/22
APPENDIX 7
Section 106

Section 106 Scheme	Service Area	Description of Project	Balance Available @ 01/04/21 £	Forecast Expenditure £	Balance Remaining @ 31/03/22 £
Roway Lane Development	Regeneration & Growth	Contribution to improvement works at the Fountain Lane / Bromford Road junction	48,000	0	48,000
Former Churchfields School, All Saints Way, West Bromwich	Regeneration & Growth	Erection of 182 dwellings, 3no 100m x 60m football pitches, changing room facilities together with associated road and sewer.	17,000	0	17,000
Land at Alexandra Road and Upper Church Lane, Tipton	Regeneration & Growth	Affordable Housing	603,000	0	603,000
High St / Dartmouth St West Bromwich (was Laing but now Taylor Wimpy)	Regeneration & Growth	Affordable Housing	12,000	0	12,000
Land at Seymour Road, Oldbury	Regeneration & Growth	Affordable Housing	91,000	0	91,000
Land at Summerton Road, Oldbury	Regeneration & Growth	Affordable Housing	28,000	0	28,000
Rattlechain Oldbury DC/14/57737	Regeneration & Growth	Affordable Housing	210,000	0	210,000
Land off Mill Street Tipton - DC/15/58921	Regeneration & Growth	Affordable Housing	290,000	0	290,000
Land off spon Lane West Bromwich DC/08/49057	Regeneration & Growth	Highways Contribution	447,000	0	447,000
TESCO - West Bromwich	Regeneration & Growth	Planning / Environmental Health contribution	50,000	0	50,000
Sandwell Road West Bromwich DC/09/51649	Regeneration & Growth	Public Realm / Highways contribution	175,000	0	175,000
Ashes Road Oldbury DC/14/57470	Regeneration & Growth	Ashes Road Oldbury Contribution	336,000	0	336,000
Upper Church lane Tipton DC/09/50926	Regeneration & Growth	Planning Contribution	32,000	0	32,000
Brades Green Open Space DC/05/43995	Housing & Communities	Planting scheme to improve welcoming aspect - Oldbury	5,800	5,800	0
Barnford Park DC/07/48918	Housing & Communities	Treeworks - Oldbury	3,600	3,600	0
Mary MacArthur Gardens	Housing & Communities	Fencing, Steps & Re-Painting of Infrastructure - Rowley	32,300	32,300	0
Jubilee Park DC/04/43090 & DC/06/47114	Housing & Communities	Treeworks - Tipton	8,100	8,100	0
Farley Park DC/08/50253	Housing & Communities	Play Provision improvements - Tipton	4,000	4,000	0
Norman Rd Dams DC/05/45598	Housing & Communities	Play Provision improvements	15,000	15,000	0
Charlemont Playing Fields - DC/14/56717	Housing & Communities	Improvements to Car Parking Facilities & Skate Board Park - West Bromwich	33,000	33,000	0
Redhouse Park - DC/05/45586	Housing & Communities	Scheme being developed including Entrance & Car Parking - West Bromwich	18,000	18,000	0
Yew Tree Estate - DC/13/56577	Housing & Communities	Play Provision improvements - West Bromwich	61,200	61,200	0
Total Section 106			2,520,000	181,000	2,339,000

Community Infrastructure Levy (CIL)

CIL Scheme	Service Area	Description of Project	Balance Available @ 01/04/21 £	Forecast Expenditure for 2021/22 £	Balance Remaining @ 31/03/22 £
Balance in CIL fund to date - not allocated to individual projects	Regeneration & Growth		2,030,900	0	2,030,900
Total Community Infrastructure Levy (CIL)			2,030,900	0	2,030,900

Appendix 8

Virements above £0.250m or 1% of Gross Budget for approval by Cabinet	£'000	£'000
<u>Public Health</u>		
Communicable Disease - Test & Trace Grant carry forward		(1,142)
Grant funded expenditure for Test & Trace	1,142	
Communicable Disease Community Lateral Flow Testing grant		(279)
Grant funded expenditure for Lateral Flow Testing	279	
Long Term Conditions In year PHE award for Adult Weight Management.		(321)
Grant funded expenditure for Adult Weight Management Services	321	
Substance Misuse & Smoking - In year PHE award for Drug Treatment Crime and Harm reduction.		(407)
Grant funded expenditure for Drug Treatment Crime & Harm reduction.	407	
TOTAL	2,149	(2,149)
Virements between Directorates/Service Areas below £0.250m for information in Cabinet Report	£'000	£'000
<u>Adult Social Care</u>		
Business Man - Transfer 50% vacant G post	31	
Social Work & Therapy - transfer 50% Vacant G post		31
Management Team - transfer of unused budget		22
External placements - transfer of unused budget	22	
Social Work & Therapy - transfer post from Hospital team to social work team	45	
Intergrated Hub - transfer post from hospital team to social work team.		45
<u>Housing & Communities</u>		
Equipment Budget from Resources	18	
<u>Resources</u>		
Equipment Budget to H&C from Registration Services		(18)
<u>Public Health</u>		
Public Health Grant - In year increase in Public Health Grant		(190)
Additional grant funded expenditure - HIV Prep Grant Increase	48	
Additional grant funded expenditure - COVID Reset & Recovery	142	
Wider Determinants - In year DEFRA Air Quality Grant		(76)
Grant funded expenditure- Air Quality Grant	76	
Wider Determinants - LGA Behavioural Insights Grant carry forward		(18)
Grant funded expenditure LGA Behavioural Insights Grant	18	
TOTAL	284	(284)

				APPENDIX 9 - Performance Indicators
	2021/22	2020/21	Change from 2020/21	Comments
REVENUE COLLECTION PERFORMANCE				
Council Tax Collection Rate	28%	28%	↔	A higher figure is beneficial in improving the Council's cash flow and also reducing administration costs. This figure is as at the end of Quarter 1 and not a projection for the year. Collections reduced across all portfolios due to the council wide stop on recovery during the Corvid-19 pandemic
Business Rates Collection Rate	23%	24%	↓	A higher figure is beneficial in improving the Council's cash flow and also reducing administration costs. This figure is as at the end of Quarter 1 and not a projection for the year. Collections reduced across all portfolios due to the council wide stop on recovery during the Corvid-19 pandemic
<u>General Debtors:</u>				
Collection Rate	65%	60%	↑	A higher figure is beneficial in improving the Council's cash flow and also reducing administration costs. This figure is as at the end of Quarter 1 and not a projection for the year. Collections reduced across all portfolios due to the council wide stop on recovery during the Corvid-19 pandemic
Average No. of Days to receive payment from customers	138	116	↑	A lower figure is beneficial to the Council in relation to improved cash flow and reduced administration costs.
Credit Notes raised as a % of total customer invoices	5%	7%	↑	A lower figure helps to save time in dealing with customer queries and reduces the cost of administration. Residential & Third Party accomodation fees the Adult Services Migrated Financial Sytems to new system.However, the interim invoices produced were issued for 3 days instead of 2.
Proportion of Debt > 90 days old from invoice date	53%	50%	↑	A lower figure helps to improve the council's cash flow.
<u>Housing Rents:</u>				
Value of Rent Debit to Date	29	29	↔	Rent debit at quarter 1 has slightly increased to £29,507,416 in comparison to quarter 1 outturn for 20/21
Collection Rate	86	83	↑	A higher percentage reduces rent arrears owed to the Local Authority and supports the HRA. Quarter 1 outturn shows an increase in cash collection in comparison to quarter 1 20/21
ACCOUNTS PAYABLE				
Proportion of payments made by electronic means (BACS & Bank Transfers)	95%	95%	↔	A higher figure is beneficial in terms of reducing administration costs and improved processes. Suppliers of goods and services receive prompt payment of invoices and therefore improved cash flow.